

26 September 2018

5 / 8 Anzed Court, Mulgrave,
Victoria, Australia 3170

The Manager
Market Announcements Platform
Australian Securities Exchange Limited

T +61 3 8561 4200
E: info@worldreach.com.au

DELIVERIES OF THURAYA WE DEVICES TO COMMENCE

World Reach Limited is pleased to announce that its wholly owned subsidiary, Beam Communications Pty Ltd, has received the necessary approvals to commence shipment of the Thuraya WE product, following resolution of all blocking issues with the terminal's firmware.

As previously advised, issues with the internal module's firmware caused delays in the final upload of the Thuraya WE devices, which required consecutive revisions to enable those performance issues to be addressed. These have now been rectified and the updating of all the terminals firmware has commenced.

The shipment of finalised product, which has been eagerly anticipated by our client and the market generally, will commence shortly, although the majority of the first order of 3,000 terminals will now ship in the second quarter of FY2019.

CEO Michael Capocchi said:

"This is a great milestone for our Company. The WE product is innovative, it significantly augments Beam's product suite and it is expected to be very well supported in the market. Its finalisation is a great credit to our staff and the whole project team".

A further update will be provided to the market to confirm shipments have commenced, as soon as Thuraya takes delivery of the first shipment, anticipated very early in quarter two.

Yours faithfully



Michael Capocchi
Managing Director

About Thuraya

Thuraya, is the mobile satellite services subsidiary of Yahsat, a leading global satellite operator based in the United Arab Emirates (UAE), fully owned by Mubadala Investment Company. Established in 1997, Thuraya offers innovative communications solutions to a variety of sectors including energy, government, broadcast media, maritime, military, aerospace and humanitarian NGO.

Thuraya's superior network enables clear communications and uninterrupted coverage across two-thirds of the globe by MSS, quasi-global VSAT coverage and around the world through our unique GSM roaming capabilities. Thuraya's diverse range of technologically advanced and dependable mobile satellite handsets and broadband devices provide ease of use, value, quality and efficiency. Through relevant partnerships, Thuraya stay ahead by delivering solutions and supporting



applications that meet the rapidly transforming nature of market demands. The company remains committed to keeping everyone within reach in any circumstance by making accessible the essential tools required for vital connectivity.

Thuraya is proud to be driving innovation in the mobile satellite industry, Thuraya has been recognized for its game-changing products and dedication to innovation.

www.thuraya.com

About Beam Communications Pty Ltd

Beam Communications Pty Ltd is a wholly owned subsidiary of World Reach Limited (ASX: WRR) ; Beam Communications designs, manufactures and distributes a wide range of Iridium, Inmarsat and Thuraya satellite voice, data, messaging terminals and accessories for the global telecommunications market. Through a global network of resellers Beam solutions are deployed in a wide range of vertical markets including Maritime, Transport, Government, Mining, Construction, Forestry, Emergency Services, Relief Aid, Telemetry and Rural Telephony. For more information,

www.beamcommunications.com

About World Reach Limited

World Reach Limited is an Australian publicly listed company, with strategic ownership of companies involved in the design, manufacturing and distribution of equipment, applications and services for the global needs of Information Communication & Technology markets. World Reach Limited owns 100% of Beam Communications Pty Ltd,

www.beamcommunications.com and SatPhone Shop www.satphoneshop.com For more information, www.worldreach.com.au