



13 September 2017

The Manager
Market Announcements Platform
Australian Securities Exchange

World Reach Limited
ABN 39010 568 804

5 / 8 Anzed Court, Mulgrave,
Victoria, Australia 3170

T +61 3 8561 4200
F +61 3 9560 9055
E: info@worldreach.com.au
www.worldreach.com.au

Section 708A Cleansing Statement

On 12 September 2017 World Reach Limited (ASX:WRR) (*the Company*) completed a placement of 9,700,000 ordinary shares at an issue price of \$0.20 per share (*Placement*).

Information required by Listing Rule 3.10.5A

The Company provides the following information as required under ASX Listing Rule 3.10.5A in respect of the shares:

- (a) The dilutive effect of the share placement on existing shareholders is as follows:

Number of shares on issue prior to the placement	43,173,452
Dilution caused by placement issue under Listing Rule 7.1A (3,223,982 shares)	6.95%
Dilution caused by placement issue under Listing Rule 7.1 (6,476,018 shares)	13.04%
Total dilution as a result of the placement	19.99%

- (b) The Company issued the shares to a sophisticated and professional investor as it was considered the most efficient and expedient method for raising funds to increase the Company's working capital and meet the Company's objectives.
- (c) No underwriting arrangements were in place for the share placement.

Secondary Trading Exemption Notice

For the purposes of section 708A(5)(e) of the *Corporations Act 2001* (Cth) (*the Act*) in relation to the Placement, the Company advises:

- (a) the Placement Shares were offered for issue without disclosure under Chapter 6D.2 of the Act;
- (b) as at the date of this notice, the Company has complied with the provisions of:
- (i) Chapter 2M (other than section 319 in relation to the financial year ended 30 June 2007) of the Act as they apply to the Company; and
 - (ii) section 674 of the Act,
- (c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act;

Yours faithfully,

Dennis Payne
Company Secretary