



9 November 2017

The Manager  
Market Announcements Platform  
Australian Securities Exchange

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### **Director Appointed**

The Company has pleasure in announcing the appointment of technology entrepreneur and businessman, David Stewart, as a non-executive director of World Reach Limited, effective from today 9 November 2017.

The Company and David successfully completed a placement of 9,700,000 shares on 12 September 2017, which injected A\$1,940,000 into the Company to assist with the funding of existing and prospective product developments. The placement conferred the right to appoint a director of World Reach Limited and David confirmed his desire to join the Company's board. The placement and David's decision to join the board reflects the investor's positive view of the Company's growth prospects in the communications sector as it continues to embark on the release of new and innovative communication products.

David founded Banksia Technology Pty Ltd in 1988 and successfully managed the company as a fast growing and highly profitable business. In 1996 he instigated the takeovers of a number of competitors, including NetComm Limited. David assumed the role of Managing Director and CEO of NetComm Limited (ASX:NTC) and oversaw NTC's growth into a conglomerate, delivering annual revenues of over \$85M (FY2016), until his retirement in December 2016. He was instrumental in expanding the business, reputation and revenues of that company over two decades, as evidenced by NTC being selected as the key equipment supplier to the National Broadband Network.

In June 2016 David was recognized for his significant contribution to the Australian communications industry with the presentation of the Communications Ambassador award, the highest honour presented by ACOMMS Communications Alliance and CommsDay each year.

World Reach Limited Chairman, Simon Wallace, remarked today, "I'm delighted David has agreed to join us as not only a major shareholder in World Reach Limited, but also as a non-executive director and I expect he will make a substantial contribution to the direction and performance of the group in the future.

All World Reach's directors hold shares in the Company and we are professionally determined and personally motivated to ensure the Company achieves all that it can. David's skillset, experience and enthusiasm augurs well for us as a board and, by extension, all stakeholders in our Company.

The Company and the directors welcome David to the board and we look forward to utilizing David's technical and commercial expertise as part of a successful future for the Company."

Yours faithfully

A handwritten signature in black ink, appearing to read "Dennis Payne".

Dennis Payne  
Company Secretary