

2 August 2010

The Manager
Company Announcements Platform
Australian Securities Exchange Limited

Profit Update

The Company advises that it has incurred a loss of approximately \$250,000 for the six months ended 30 June 2010. This figure is still subject to audit.

A significant factor in the increased loss for the six month period was an unrealized foreign exchange loss of \$101,000 arising from borrowings in US dollars as at 30 June 2010. These losses were largely recovered in July 2010 as the A\$ exchange rate strengthened against the US\$.

Yours faithfully



Michael Capocchi
Managing Director