



World Reach Limited
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The Manager

Company Announcements Platform

Australian Securities Exchange

Inmarsat Approves first Two Milestones For Beam Docking Station Development

Beam Communications, a wholly owned subsidiary of World Reach Limited, today announced that it has received sign off of its first two milestones under the agreement entered into with Inmarsat plc (LSE:ISAT), under which Beam was appointed as the developer, manufacturer and distributor of docking units for IsatPhone Pro, its global handheld satellite phone planned for launch in June 2010.

These milestones have been achieved on schedule and the development of the four docking solutions for the IsatPhone Pro is currently on schedule to commence commercial delivery in Q3 2010.

The docking units Beam is designing will broaden the appeal of IsatPhone Pro to different markets, and extend its use in a wide range of environments and applications. The docking stations will be branded as IsatDock by Beam.

Inmarsat will provide Beam with a loan of up to US\$3.18M to fund product development and initial working capital costs. This loan is to be repaid in installments equal to an agreed percentage of sales of these products by Beam or the supply of products directly to Inmarsat. Due to the successful completion of the first two milestones loan funds can now be drawn down to US\$1.2M.

The planned sales of the Inmarsat docking units is expected to commence in the first quarter of next financial year and is anticipated to exceed US\$7M over the initial two-year period.

Yours faithfully

A handwritten signature in black ink, appearing to read "Michael Capocchi".

Michael Capocchi
Managing Director

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About Beam Communications Pty Ltd

Beam Communications Pty Ltd is a wholly owned subsidiary of World Reach Limited (ASX: WRR) ; Beam Communications designs, manufactures and distributes a wide range of Satellite and GSM voice, data, tracking terminals and accessories for the global telecommunications market. Through a global network of Resellers Beam solutions are deployed into a wide range of vertical markets including Maritime, Transport, Government, Defence, Mining, Construction, Forestry, Emergency Services, Relief Aid, Telemetry and Rural Telephony. For more information, www.beamcommunications.com

About Inmarsat

Inmarsat plc (LSE: ISAT) is the leading provider of global mobile satellite communications services. Since 1979, Inmarsat has been providing reliable voice and high-speed data communications to governments, enterprises and other organizations, with a range of services that can be used on land, at sea or in the air. The company's services are delivered through a global network of more than 400 distribution partners and service providers operating in 100 countries. For the year ended 31 December 2009, Inmarsat plc had total revenue of US\$1,038.1 million (2008: US\$996.7 million) with an EBITDA of US\$594.2 million (2008: US\$531.2 million). For more information, please visit inmarsat.com.

About World Reach Limited

World Reach Limited is an Australian publicly listed company, with strategic ownership of companies involved in the design, manufacturing and distribution of equipment, applications and services to the global needs of Information Communication & Technology markets. World Reach Limited is an Australian publicly listed company, owning 100% of Beam Communications Pty Ltd. For more information www.worldreach.com.au