



World Reach Limited
ABN 39010 568 804

5 / 8 Anzed Court, Mulgrave,
Victoria, Australia 3170

T +61 3 8561 4200

F +61 3 9560 9055

E: info@worldreach.com.au

W: www.worldreach.com.au

March 10, 2010

The Manager

Company Announcements Platform

Australian Securities Exchange

Beam Secures Major Agreement With Inmarsat For IsatPhone Pro Docking Stations

Beam Communications, a wholly owned subsidiary of World Reach Limited, today announced that it has entered into an agreement with Inmarsat PLC (LSE:ISAT), the leading provider of global mobile satellite communications services, under which Beam has been appointed as the developer, manufacturer and distributor of docking units for its forthcoming IsatPhone Pro handheld satellite phone, planned for launch in June 2010.

Inmarsat provides a range of voice and high-speed data communications services for use at sea, on land and in the air. Users of Inmarsat services include governments, international aid agencies, and a wide range of commercial sectors, such as the broadcast media, oil and gas, construction, mining, maritime, and aeronautical industries. The agreement provides that Beam Communications will design, manufacture and distribute a range of specialised docking units for IsatPhone Pro, Inmarsat's first global handheld satellite phone. As well as a standard docking unit, Beam will produce vehicular and maritime versions, and a version to accommodate indoor use.

Inmarsat will provide Beam with a loan of up to US\$3.18M to fund product development and initial working capital costs. This loan is to be repaid in installments equal to an agreed percentage of sales of these products by Beam or the supply of products directly to Inmarsat.

"Beam is a leading manufacturer of satellite docking units and equipment, with many years of experience, so we are delighted to have them working with us on our global handheld," said Helen Stalker, Commercial Director of Global Satellite Phone Services for Inmarsat. "They are yet another best-in-breed partner that we have secured to work on the ultimate combination that is IsatPhone Pro."

"The docking units that Beam provides will broaden the appeal of IsatPhone Pro to different markets, and extend its use in a wide range of environments and applications".

Michael Capocchi, Managing Director for Beam, said, "Securing this contract with Inmarsat to develop IsatPhone docking units is a strategic opportunity to diversify the Beam business and work with the world's leading provider of mobile satellite communications. Inmarsat's IsatPhone Pro will be distributed through many of Beam's existing global distribution channels and is therefore extremely complementary to the existing business."

The planned sales of the Inmarsat docking units is expected to commence in the first quarter of next financial year and is anticipated to exceed US\$7M over the initial two-year period.

Yours faithfully



Michael Capocchi
Managing Director

- end -

About Beam Communications Pty Ltd

Beam Communications Pty Ltd is a wholly owned subsidiary of World Reach Limited (ASX: WRR) ; Beam Communications designs, manufactures and distributes a wide range of Satellite and GSM voice, data, tracking terminals and accessories for the global telecommunications market. Through a global network of Resellers Beam solutions are deployed into a wide range of vertical markets including Maritime, Transport, Government, Defence, Mining, Construction, Forestry, Emergency Services, Relief Aid, Telemetry and Rural Telephony. For more information, www.beamcommunications.com

About Inmarsat

Inmarsat plc (LSE: ISAT) is the leading provider of global mobile satellite communications services. Since 1979, Inmarsat has been providing reliable voice and high-speed data communications to governments, enterprises and other organizations, with a range of services that can be used on land, at sea or in the air. The company's services are delivered through a global network of more than 400 distribution partners and service providers operating in 100 countries. For the year ended 31 December 2009, Inmarsat plc had total revenue of US\$1,038.1 million (2008: US\$996.7 million) with an EBITDA of US\$594.2 million (2008: US\$531.2 million). For more information, please visit www.inmarsat.com.

About World Reach Limited

World Reach Limited is an Australian publicly listed company, with strategic ownership of companies involved in the design, manufacturing and distribution of equipment, applications and services to the global needs of Information Communication & Technology markets. World Reach Limited is an Australian publicly listed company, owning 100% of Beam Communications Pty Ltd. For more information www.worldreach.com.au