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20 May 2009

The Manager
Company Announcements Platform
Australian Securities Exchange

Dear Sir,

Correction to Convertible Note Issue Announcement 19 May 2009

The Company encloses a revised announcement to correct the exercise price for shares shown in error as \$0.0065 which should be \$0.0045 as per previous announcements.

Yours faithfully,

A handwritten signature in black ink, appearing to read "John McCormack".

John McCormack
Company Secretary

20 May 2009

The Manager
Company Announcements Platform
Australian Securities Exchange

Dear Sir,

Convertible Note Issue - Correction

I refer to the issue of 58 Convertible Notes of \$25,000 each by the Company on the 15 May 2009 and advise the following:

1. The amount of the advances (\$1450K) is secured by a fixed and floating charge over the assets of the assets of the Company.
2. The notes are non-redeemable and are convertible into shares in the Company at an exercise price of \$0.0045 on or before the 1 July 2011 at the discretion of the note holder.
3. Interest is payable at the higher of 8% per annum or the Ninety day Authorised Dealers Bank Bill Rate plus 3%.
4. Interest is payable monthly in arrears on the last day of each month.
5. The first interest payment will be on the 31 May 2009.

Yours faithfully,



John McCormack
Company Secretary