



World Reach Limited
ABN 39010 568 804

5 / 8 Anzed Court, Mulgrave,
Victoria, Australia 3170

T +61 3 8561 4200
F +61 3 9560 9055
E: info@worldreach.com.au

15 May 2009

The Manager
Company Announcements Platform
Australian Securities Exchange

Dear Sir,

Announcement for immediate release

Please find enclosed Notices of Change of Interest by the following Directors following the issue of Convertible Notes and attaching options on 15 May 2009.

- Anthony Bigum
- John McCormack
- Michael Capocchi

Yours faithfully

A handwritten signature in dark ink, appearing to read "John McCormack".

John McCormack
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	WORLD REACH LIMITED
ABN	39 010 568 804

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANTHONY PETER BIGUM
Date of last notice	25 JULY 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Securities are held by Biotec International Pty Ltd as an investment and as trustee of the Bigum Super Fund. Mr Bigum is a shareholder of the Company and is a member of the Super Fund.
Date of change	15 May 2009
No. of securities held prior to change	(1) 12,866,000 shares (2) 6 Notes convertible into 11,538,460 shares (3) Options to subscribe for 3,937,500 options
Class	(2) Convertible Notes (3) Options
Number acquired	(2) 6 Notes convertible into 33,333,330 shares (3) Options to subscribe for 4,500,000 shares
Number disposed	(2) 6 Notes convertible into 11,538,460 shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$150,000 for the Convertible Notes and attaching options

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	(1) 12,866,000 shares (2) 6 Notes convertible into 33,333,330 shares (3) Options to subscribe for 5,812,500 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscription for Convertible Notes and attaching options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	WORLD REACH LIMITED
ABN	39 010 568 804

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MICHAEL CAPOCCHI
Date of last notice	25 JULY 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT and INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Notes and Options held by Amy Capocchi.
Date of change	15 May 2009.
No. of securities held prior to change	(a) 14 Notes convertible into 26,923,078 shares (b) 26,000,000 Options under Employee Option Plan (c) 9,187,500 Options attaching to Convertible Notes
Class	
Number acquired	(a) 14 Notes convertible into 77,777,770 shares (b) Nil (c) 10,500,000 Options attaching to Convertible Notes
Number disposed	(a) 14 Notes convertible into 26,923,078 shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Subscription for Notes and attaching options of \$350,000.
No. of securities held after change	(a) 14 Notes convertible into 77,777,770 shares (b) 26,000,000 Options under Employee Option Plan (c) 19,687,500 Options attaching to Convertible Notes
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Convertible Notes and attaching Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	WORLD REACH LIMITED
ABN	39 010 568 804

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN MCCORMACK
Date of last notice	13 MARCH 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr McCormack is a member of the McCormack Superannuation Fund (Trustee Makormak Investments Pty Ltd)
Date of change	15 May 2009
No. of securities held prior to change	(a) 4,277,778 ordinary shares (b) 2 Notes convertible into 3,846,152 shares (c) 1,312,500 options to subscribe for ordinary shares
Class	(b) Convertible Notes (c) Options
Number acquired	(b) 2 Notes convertible into 11,111,110 shares (c) 1,500,000 Options to subscribe for shares
Number disposed	(b) 2 Notes convertible into 3,846,152 shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Subscription for Notes and attaching options of \$50,000

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	(a) 4,277,778 ordinary shares (b) 2 Notes convertible into 11,111,110 shares (c) 2,812,500 Options to subscribe for ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Convertible Notes and attaching options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.